

APPLETON ROTARY FOUNDATION
ANNUAL REPORT TO THE MEMBERSHIP 2012-2013

Today, I am reporting on last year's activities of the Appleton Rotary Foundation which are supported by your charitable contributions.

First let me introduce the 2014/2015 Foundation Officers and Grants Review Committee members:

President	Nancy Johnshoy
VP/Secretary	Donna Kidder
Treasurer	Kevin Loomans
Grants Review Chair	Curt Detjen
Investment Liaison	Jeff Esker
Board Member At Large	Matt Rehbein
Club President	Deborah Wetter
Club President Elect	B Sridhar
Grants Review Committee Members	Ron Altenburg
	Dennis Hietpas
	Caroline Lasecki
	Kevin Loomans

The Foundations total assets as of our fiscal year end on June 30, 2014 were \$1,245,943.17.

We have 6 foundation funds totaling \$1,231,910 that are invested by the Community Foundation with a long-term investment focus. Last year was very favorable in terms of investment performance with an overall return of 15.7%, which means that our investments increased almost \$160,000 net of fees in the last fiscal year. Included in this group are the Scholarship, Heeter, Groth, Art Scholarship, Community Service and Helen Thom Roemer Funds. These funds are subject to an annual distribution policy of 5% of the rolling 12 quarter average value. This approach helps to minimize annual fluctuations due to market performance. Total distributions in the 2013/2014 fiscal year were \$51,473.41. Since 2003 our Foundation Fund distributions have totaled \$534,151.

The Scholarship Fund has a fund balance of \$355,615. We currently award two scholarships of \$5,000 paid over a three-year period to seniors from the five Appleton high schools. The fund also contributes to the U.W. Fox Valley and Fox Valley Technical College Foundations for non-traditional student scholarships. This year the two school foundations received \$2,481 each.

The Charles Heeter Fund has assets of \$109,566. Last year \$4,623 was transferred to Rotary International from for Paul Harris Fellowships on behalf of the individuals who received the Charles and Adele Heeter Outstanding Community Leadership Awards.

The Arts Scholarship Fund balance is \$70,111. The fund supports individuals who seek educational experiences in his/her art field. The Art Scholarship Committee awarded scholarships last year in the amount of \$2,552.

The Paul and Elaine Groth World Community Service Fund provides financial support for international projects endorsed by the World Service Committee who approved grants this year totaling \$3,075. This funds yearend balance was \$76,772.

At last week's meeting you heard a presentation by the Children with Disabilities Committee. The Helen Thom Roemer Fund provides support to projects that serve the needs of children with limited physical abilities and cognitive deficits in

the Appleton area. Last year, the Children with Disabilities Committee approved requests totaling \$23,053. This is our largest single fund with a balance of \$540,956.

The Community Service Fund was established to direct charitable donations to address local community needs. The Community Service Committee approved grants of \$3,206 in the last year.

The Foundation also maintains pass-through checking accounts for the Appleton Rotary Foundation and SAMP. These accounts insure that your donation is tax deductible and that the beneficiaries have ready access to that cash. At this time we have approximately \$14,033 in checking accounts.

Rotary Club members contribute to our Foundation through annual gifts, memorials or bequests. This chart shows our annual gifting totals to Foundation Funds for the last eleven fiscal years. In the last fiscal year our members donated \$6,657 to the six Foundation Funds listed here and an additional \$1,710 to the SAMP pass-thru fund. It is somewhat concerning that our member contributions last year were significantly below the average of the previous several years. I think we do a good job of reminding Rotarians to donate to Rotary International each year but I would like to make a plug for our own Foundation and ask you to keep us in your thoughts as you do your annual gifting and estate planning.

A final thank you to the committees who steward our funds and who continue the important work of Rotary in our community and around the world.

Respectfully submitted,

Nancy Johnshoy
President
Appleton Rotary Foundation