

APPLETON ROTARY FOUNDATION
ANNUAL REPORT TO THE MEMBERSHIP 2014-2015

As President of the Appleton Rotary Foundation I am pleased to give the annual report to the Club on the Foundation's activities.

Current Foundation Board members are:

President	Nancy Johnshoy
VP/Secretary	Donna Kidder
Treasurer	Kevin Loomans
Board Member At Large	Curt Detjen
Board Member At Large	Jeff Esker
Board Member At Large	Andy Rossmessl
Club President	Sridhar
Club President Elect	Jennifer Stephany

The Foundations total assets as of our fiscal year end on June 30, 2015 were \$1,192,685.51 (including checking accounts).

We have 6 foundation funds totaling \$1,188,053.04 that are invested by the Community Foundation with a long-term investment focus. Included in this group are the Scholarship, Heeter, Groth, Art Scholarship, Community Service and Helen Thom Roemer Funds. These funds are subject to an annual distribution policy of 5% of the rolling 12 quarter average value. This approach helps to minimize annual fluctuations due to market performance. The fiscal year ending in June was exactly flat in terms of investment results with a total return of 0%. That return was reflective of mixed markets for the period. Domestic equities were positive in the 8% range but international equities, fixed income and real estate were all negative. Total distributions in the 2014/2015 fiscal year were \$48,567.68. Since 2003 our Foundation Fund distributions have totaled \$582,143.

The Scholarship Fund has a fund balance of \$344,478. We currently award three scholarships of \$4,000 paid over a four-year period to seniors from the five Appleton high schools. The fund also contributes to the U.W. Fox Valley and Fox Valley Technical College Foundations for non-traditional student scholarships. This year the two school foundations received \$2,500 and \$2,485 respectively.

The Charles Heeter Fund has assets of \$104,745. Last year \$4,788 was transferred to Rotary International from for Paul Harris Fellowships on behalf of the individuals who received the Charles and Adele Heeter Outstanding Community Leadership Awards.

The Arts Scholarship Fund balance is \$69,014. The fund supports individuals who seek educational experiences in his/her art field. The Art Scholarship Committee awarded scholarships last year in the amount of \$1,488.

The Paul and Elaine Groth World Community Service Fund provides financial support for international projects endorsed by the World Service Committee who approved grants this year totaling \$1,000. This funds year-end balance was \$76,451.

The Helen Thom Roemer Fund provides support to projects that serve the needs of children with limited physical abilities and cognitive deficits in the Appleton area. Last year, the Children with Disabilities Committee approved requests totaling \$23,776. This is our largest single fund with a balance of \$516,484.

The Community Service Fund was established to direct charitable donations to address local community needs. The Community Service Committee has a balance of \$76,451 and approved grants of \$3,363 in the last year.

The Foundation also maintains pass-through checking accounts for the Appleton Rotary Foundation and various other projects. These accounts insure that your donation is tax deductible and that the beneficiaries have ready access to that cash. As of the fiscal year end we had a total of \$4,632.47 in checking accounts.

As mentioned, our Foundation fund distributions are based on 5% of a rolling 12 quarter market value of each fund. Over the last 12 years our contributions have tallied an impressive total of \$582,143. As illustrated on slide two of the attached, the most significant amounts stay right here in our community to support scholarships, Community Service and Children with Disabilities committee projects. This amount does not include funds that have gone directly to Rotary International to support projects like Polio Plus.

Rotary Club members contribute to our Foundation through annual gifts, memorials or bequests. This page 3 of the attachment shows our annual gifting totals to Foundation Funds for the last twelve fiscal years. In the 2014/2015 fiscal year our members donated \$6,706 to the six Foundation Funds. As was the case last year, member contributions to our Foundation totaled about half of the previous five year average. One of President Sridhar's goals for this year is to strengthen support for our own Foundation and for Rotary International. He will be speaking next and sharing his plan to make that goal happen.

A final thank you to the committees who steward our funds and who continue the important work of Rotary in our community and around the world.

Respectfully submitted,

Nancy Johnshoy
President
Appleton Rotary Foundation